



Advertisement for Recruitment of Professionals

India SME Asset Reconstruction Company Ltd. (ISARC)

Company Profile

India SME Asset Reconstruction Company Ltd. (ISARC) is a Securitization and Asset Reconstruction Company registered with Reserve Bank of India under Section 3 of the SARFAESI Act that strives for speedier resolution of NPAs in the MSME sector. ISARC has been promoted by SIDBI along with SIDBI Venture Capital Ltd., Bank of Baroda and United Bank of India as other sponsors, and 10 other public sector Banks, LIC of India and 4 state level institutions as shareholders.

The Company got its Registration Certificate as Asset Reconstruction Company from Reserve Bank of India in March 2009 and commenced its business operations from April 2009. ISARC's vision is to become the leading Asset Reconstruction Company which would unlock the idle NPAs lying in the Financial Sector, including Banks/FIs, with a focus on the NPAs in the MSME sector, for their productive use by resorting to innovative resolution mechanisms of NPAs.

The paid up share capital of the (company is Rs.100 crore. Within short period of its commencement, it has not only acquired NPAs from Banks / FIs, but has also been able to resolve a number of them effectively. The Company with the various options available in hand expects in creating socio economic development and value for all the stakeholders in the process. In order to expand its business, ISARC is looking for appointment of competent professionals for the following positions:

Associate Vice President (Legal)

Basic qualification : First class Bachelors Degree or Second Class Masters Degree in Law from a recognized University in India, well conversant with all relevant legislations especially RDB Act, SARFAESI Act, BR Act, NI Act, TP Act etc.

Experience : 10 to 15 years experience in the relevant line of activity in Company Law, SARFAESI Act, SICA, DRT, liquidation proceedings etc. as on 30th April 2013 in banks / financial institutions / law firm. Experience in ARCs is preferred. Age as on 30th April 2013 should not exceed 40 years.

Chief Manager (Legal)

Basic qualification : First class Bachelors Degree or Second Class Masters Degree in Law from a recognized University in India, well conversant with all relevant legislations especially RDB Act, SARFAESI Act, BR Act, NI Act, TP Act etc.

Experience : 5 to 9 years experience in the relevant line of activity in Company Law, SARFAESI Act, SICA, DRT, liquidation proceedings etc. as on 30th April 2013 in banks / financial institutions / law firm. Experience in ARCs is preferred. Age as on 30th April 2013 should not exceed 35 years.

Excellent Communication and Interpersonal Skills, Analytical Ability, Initiative, Drive and commitment to quality systems are essential. Relaxation in age could be considered for deserving candidates such as serving officers / VRS optees from Banks / FIs having experience in Legal, Recovery and Treasury operations.

Eligible candidates shall apply in the prescribed form by downloading the same from our website www.isarc.in & send the same to the following address so as to reach us not later than 10th June, 2013.

The MD & CEO
India SME Asset Reconstruction Company Ltd
MSME Development Centre,(SIDBI Building),
C-11, G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai -400051
Website: www.isarc.in

"Post Applied For" should be indicated clearly in the application and also on the envelope.