



Advertisement for the post of
Managing Director & Chief Executive Officer
for
India SME Asset Reconstruction Company Limited
(on contract basis)

Brief about India SME Asset Reconstruction Company Limited (ISARC)

ISARC is a Securitization Company / Reconstruction Company registered with Reserve Bank of India. The principal sponsor of the Company is Small Industries Development Bank of India (SIDBI), the apex Financial Institution for promotion, financing and development of MSMEs in the country. Bank of Baroda, United Bank of India and SIDBI Venture Capital Ltd. are the other sponsors. In addition, 10 other public sector banks, LIC, 4 State-level financial institutions and a Technical consultancy organization are the shareholders of ISARC. The present paid up share capital of the Company is ₹ 100 crore. The AUM of the Company as on March 31, 2011 was ₹ 333 crore and it has been a profit making ARC since commencement of its operations. ISARC is poised for a high growth in the emerging asset reconstruction business.

SIDBI is looking for an experienced professional for the position of Managing Director & Chief Executive Officer (MD & CEO) for ISARC.

Job description

The incumbent would, *inter-alia*, have the responsibility for scaling up the business of the Company including reconstruction / revival of Non-Performing Assets acquired from banks / FIs to substantially increase the market share of ISARC. He will also be responsible for fund raising, mentoring, team development and overall performance of the Company. The MD & CEO will be in-charge of the day-to-day operations and will have to meet the expectations of shareholders and investors.

Eligibility criteria

Age	Not more than 58 years as on October 1, 2011
Qualification	Graduate degree, preferably in Economics, Commerce or Engineering. Preference will be given to candidates having additional qualifications like Chartered Accountancy / Cost Accountancy or MBA.
Experience	Over 20 years in banking and finance with a minimum of 5 years in senior positions. Currently, not lower than a GM of public sector banks or CGM of public financial institutions or above. Should have handled credit/risk and recovery departments with field experience in these areas for a minimum period of 5 years. Experience in NPA Management & Recovery in banks/FIs and/or functional experience in senior positions in ARCs will be given preference. The candidate should have proven capabilities in fund raising (domestic / international) and for investing in distressed assets.
Others	Proven strategic leadership, management and decision making skills, strong commercial acumen and demonstrated experience in managing diverse stakeholders, knowledge of valuation of Financial Assets and underlying securities, dealing with litigations, etc. will add value to the candidate's profile.

The appointment is subject to the approval of the Reserve Bank of India and it shall be initially for a period up to five years subject to renewal by mutual consent. The remuneration is negotiable and would be on a Cost to Company basis. No residential accommodation will be provided.

Submission of Application

The Company offers a challenging work environment. Professionals with proven track record of high performance and potential may write in strict confidence with detailed CV together with present and expected CTC. The application needs to be forwarded to SIDBI on or before close of office hours on **13th December 2011** by post in a cover superscribed ***"Application for the post of Managing Director & Chief Executive Officer (ISARC)"*** to the address given below and a copy of the same should also be sent by e-mail to appln.isarc@sidbi.in. **Those applicants who responded to the earlier advertisement need not respond to this advertisement as their application will be considered subject to their eligibility.**

**The Executive Secretary to Chairman,
Small Industries Development Bank of India,
8th Floor, MSME Development Centre,
C-11, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.**
