## FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

Name of the Registrar and Transfer Agent



# **Annual Return**

(other than OPCs and Small Companies)

Form language • English Hindi

(y	CIN) of the company	U67190MH2008PLC181062	Pre-fill
Global Location Number (GLN) o	f the company		
* Permanent Account Number (PA	N) of the company	AABCI9734R	
(ii) (a) Name of the company		INDIA SME ASSET RECONSTRU	
(b) Registered office address			
Swavalamban Bhavan, C-11, G Bloo Bandra Kurla Complex, Bandra Eas Mumbai Mumbai City Maharashtra			
(c) *e-mail ID of the company		cs@isarc.in	
(d) *Telephone number with STD of	code	02267531100	
(e) Website		https://isarc.in/	
iii) Date of Incorporation		11/04/2008	
v) Type of the Company	Category of the Company	Sub-category of the	Company
Public Company	Company limited by sha	res Indian Non-Gov	ernment company
) Whether company is having share c	apital	Yes No	
) *Whether shares listed on recognize	ed Stock Exchange(s)	Yes ( No	

SAT	TELLITE CORPO	PRATE SERVICES I	OLTO					
<u> </u>	1707701120120		Registrar and Tran	sfer Agent	\$			
106	& 107 Dattani	Plaza, Kurla And I Poll East West li	heri Road,					
(vii) *Fina	ancial year Fr	om date 01/04	/2020 (	DD/MM/Y\	YYY) To date	31/03/2021	 (DD/N	IM/YYYY)
		general meeting		•		No		,
(a) li	f yes, date of	AGM	30/09/2021					
(b) [	Due date of A	GM (	30/09/2021					
(c) V	Vhether any e	ا extension for AG				<ul><li>No</li></ul>		
*N	lumber of bus	iness activities  Description of I	1  Main Activity group	Business	Description	of Business Activi	ity	% of turnover
ļ	Activity group code			Activity Code				of the company
1	к	Financial and	insurance Service	K8	Ott	ner financial activit	ies	100
(INCL	_UDING JC	INT VENTU	G, SUBSIDIAR RES)  Ition is to be given	0	Pre-	fill All	% of sh	nares held
					Joint \	/enture		
1								
V. SHĀI	RE CAPITA	AL, DEBENT	URES AND OT	HER SE	CURITIES O	F THE COMPA	ANY	
) *SHAF	RE CAPITA	L						
(a) Equity	y share capita	ıl						
	Particula	rs.	Authorised capital	lssue capita		scribed apital Paid	l up capital	

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	100,000,000	100,000,000	100,000,000	100,000,000
Total amount of equity shares (in Rupees)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

Number of classes 1

Class of Shares	Authorised	Issued capital	Subscribed	
Equity	capital	сарлаг	capital	Paid up capital
Number of equity shares	100,000,000	100,000,000	100,000,000	100,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

### (b) Preference share capital

Particulars	Authorised capital	issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	О	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes	0	
3	~	

Class of shares	Authorised capital	Subscribed capital	Paid up capital
Number of preference shares			
Nominal value per share (in rupees)			
Total amount of preference shares (in rupees)			

#### (c) Unclassified share capital

•	
Particulars	Authorised Capital
Total amount of unclassified shares	0

### (d) Break-up of paid-up share capital

Class of shares	, Ni	umber of sh	ares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	100,000,000	100000000	1,000,000,0	1,000,000,	
Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

FCOR		····				
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
nil					"	
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
At the end of the year	0	100,000,000	100000000	1,000,000,0	1,000,000,	
			a cou medicieses			
Preference shares					g to Migan	
Preference shares At the beginning of the year	0	0	0	0	0	
	0				0	0
At the beginning of the year		0	0	0	0	
At the beginning of the year Increase during the year	0	0	0	0	0 0	0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares	0	0 0	0 0	0 0	0 0	0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil	0	0 0	0 0	0 0	0 0	0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil  Decrease during the year	0	0 0	0 0	0 0 0	0 0 0 0	0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil	0 0	0 0 0	0 0 0	0 0 0 0	0 0 0 0 0	0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil  Decrease during the year  i. Redemption of shares  iii. Shares forfeited	0 0	0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil  Decrease during the year  i. Redemption of shares	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil  Decrease during the year  i. Redemption of shares  iii. Shares forfeited	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0
At the beginning of the year  Increase during the year  i. Issues of shares  ii. Re-issue of forfeited shares  iii. Others, specify  nil  Decrease during the year  i. Redemption of shares  iii. Shares forfeited  iii. Reduction of share capital	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0

At the end of the year	0	0	0	0	0	
ISIN of the equity shares of the company						

Olass C	of shares		(i)		(ii)	(iii)
Before split /	Number of sh	ares				·
Consolidation	Face value per	share				
After split /	Number of sha	ares				
Consolidation	Face value per s	share			_	
i) Details of share the first return a  Nil  [Details being prov	it any time sin	ce the inco	since closi rporation o	ure date of the com	f last finan pany) *	cial year (or in the c
Separate sheet att	ached for details	of transfers		○ Yes	○ No	
e: In case list of trans dia may be shown.	sfer exceeds 10, o	ption for subm	nission as a se	parate sheet	attachment	or submission in a CD/Dig
Date of the previous	annual general	meeting				
	of transfer (Date	Month Year)		ference Sh	ares,3 - Det	pentures, 4 - Stock
Date of registration of Type of transfe	of transfer (Date	Month Year)	quity, 2- Pre	ference Sh unt per Sha enture/Unit	are/	pentures, 4 - Stock
Date of registration of Type of transfe Jumber of Shares/ E Units Transferred	of transfer (Date	Month Year)	quity, 2- Pre	unt per Sha	are/	pentures, 4 - Stock
Date of the previous  Date of registration of  Type of transfe  Number of Shares/ E  Jnits Transferred  Ledger Folio of Transferres  Transferor's Name	of transfer (Date	Month Year)	quity, 2- Pre	unt per Sha	are/	pentures, 4 - Stock

Transferee's Name	100000000000000000000000000000000000000							
	Surname		middle name	first name				
Date of registration of transfer (Date Month Year)								
Type of transfe	r 1	- Equit	ty, 2- Preference Shares,3 -	Debentures, 4 - Stock				
Number of Shares/ E Units Transferred	Number of Shares/ Debentures/ Units Transferred Amount per Share/ Debenture/Unit (in Rs.)							
Ledger Folio of Tran	sferor							
Transferor's Name								
	Surname		middle name	first name				
Ledger Folio of Transferee								
Transferee's Name								
	Surname		mi <b>ddl</b> e name	first name				

## (iv) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year		Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	Processing Services				

# V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i)	Turnover
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1,214,678			
1,217,010			

## (ii) Net worth of the Company

1,126,857,929

# VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equi	ty	Preference		
		Number of shares	Percentage	Number of shares	Percentage	
1.	Individual/Hindu Undivided Family				<u> </u>	
	(i) Indian	0	0	0		
	(ii) Non-resident Indian (NRI)	0	0	0.		
	(iii) Foreign national (other than NRI)	0	0	0		
2.	Government					
	(i) Central Government	0	0	0		
	(ii) State Government	0	0	0	·	
	(iii) Government companies	0	0	0		
3.	Insurance companies	0	0	0		
4.	Banks	34,900,000	34.9	0		
5.	Financial Institutions	15,000,000	15	0		

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	11,000,000	11	0	
10.	Others nil	0	0	0	
	Total	60,900,000	60.9	0	0

Total number of shareholders (promoters)

- 1	
-	
ı	i a
	!4
1	<b>1</b>

## (b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equi	ty	Preference		
		Number of shares	Percentage	Number of shares	Percentage	
1.	Individual/Hindu Undivided Family					
	(i) Indian	0	0	0		
	(ii) Non-resident Indian (NRI)	0	0	0		
	(iii) Foreign national (other than NRI)	0	0	0		
2.	Government					
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	(i) Central Government	0	0	0		
	(ii) State Government	800,000	0.8	0		
	(iii) Government companies	0	0	0		
3.	Insurance companies	9,000,000	9	0		
4.	Banks	29,000,000	29	0		
5.	Financial institutions	0	0	0		
6.	Foreign institutional investors	0	0	0		
7.	Mutual funds	0 ·	0	0		
8, .	Venture capital	0	0	0		
9.	Body corporate (not mentioned above)	300,000	0.3	0		
10.	Others nil	0	0	O		

	Total	39,100,000	39.1	0	0
Total nun	nber of shareholders (other than promo	oters) 11			, <u>, , , , , , , , , , , , , , , , , , </u>
Total num Other than	ber of sharcholders (Promoters+Public n promoters)	15			

# VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	14	11
Debenture holders	0	0

# VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## (A) \*Composition of Board of Directors

Category		lirectors at the g of the year	Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	3	0	2	0	0
B. Non-Promoter	1	2	0	3	0	0
(i) Non-Independent	1	0	0	0	0	0
(ii) Independent	0	2	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	. 0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0 .	0
Total	1	5	0	5	0	0

Number of Directors and Key managerial	personnel	(who is not director)	as on the financ	cial year end date
----------------------------------------	-----------	-----------------------	------------------	--------------------

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJNEESH KARNATAI	08912491	Nominee director	0	
VIRENDRA KUMAR KH	08450201	Nominee director	0	
ANUP SANKAR BHATT	02719232	Director	0	
SHYAM SUNDAR BARI	08184820	Director	0	
RACHNA DIKSHIT	08759332	Director	0	
PRAKASH	AKZPK0768N	CFO	0	
PRITY ADWANI	BLBPA5715K	Company Secretar	0	02/07/2021
RISHI DWIVEDI	AAYPD1624P	CEO	0	17/08/2021

#### (ii) Particulars of change in director(s) and Key managerial personnel during the year

10

				L
Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RACHNA DIKSHIT	08759332	Director	03/07/2020	Appointment
PRITY ADWANI	BLBPA5715K	Company Secretar	03/07/2020	Appointment
VIRENDRA KUMAR KH	08450201	Nominee director	03/07/2020	Appointment
PRAKASH	AKZPK0768N	CFO	13/07/2020	Appointment
SUBHENDU MOITRA	00041619	Managing Director	14/07/2020	Cessation
MUSTAFA MOHAMMAI	06887517	Nominee director	27/08/2020	Cessation
RISHI DWIVEDI	AAYPD1624P	CEO	07/09/2020	Appointment
MANOJ MITTAL	01400076	Nominee director	21/01/2021	Cessation
MANJIT SINGH KOCH/	08298764	Nominee director	26/03/2021	Cessation
RAJNEESH KARNATAI	08912491	Nominee director	26/03/2021	Appointment

# IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
		attend meeting	Number of members attended	% of total shareholding
Annual General Meeting	30/09/2020	15	9	86.25

#### **B. BOARD MEETINGS**

\*Number of meetings held 5

S. No. Date of meeting		Total Number of directors associated as on the date	Attendance		
		of meeting  Number of directors attended		% of attendance	
1	03/07/2020	6	5	83.33	
2	07/09/2020	6	6	100	
3	20/11/2020	6	6	100	
4	30/12/2020	6	6	100	
5	26/03/2021	5	4	80	

#### C. COMMITTEE MEETINGS

Number of meetings held

S. No.	Type of meeting Date of meet	monting	Total Number of Members as	A	ttendance
			on the date of the meeting	Number of members attended	% of attendance
1	Audit Committe	23/06/2020	3	3	100
2	Audit Committe	04/09/2020	3	3	100
3	Audit Committe	29/10/2020	3	3	100
4	Audit Committe	04/02/2021	3	2	66.67
5	Nomination an	05/06/2020	3	3	100
6	Nomination an	07/09/2020	3	3	100

D. \*ATTENDANCE OF DIRECTORS

		Board M		Board Meetings Committee Meeti				ings	Whether attended AGM	
S. No.	Name of the director		Meetings		% of attendance	Number of Meetings which director was	Meetings	% of attendance	held on	
		entitled to attend	attended	- 1		entitled to attend	attended	attoridantes	30/09/2021	
									(Y/N/NA)	
1	RAJNEESH K	1	1		100	0	0	0	Yes	
2	VIRENDRA KI	5	4		80	0	0	0	Yes	
3	ANUP SANKA	5	5		100	4	4	100	Yes	
4	SHYAM SUNI	5	5		100	4	4	100	Yes	
5	RACHNA DIK	5	5		100	0	0	0	Yes	
	1		·			ose remuneration d		1	Total	
umber o		ctor, Whole-time	·			Commission	etails to be ent Stock Option/ Sweat equity	tered 1 Others	Total Amount	
	of Managing Dire		nation	Gross		Commission	Stock Option/	1		
S. No.	of Managing Dire	Design	nation	Gross 2,96	s Salary	Commission	Stock Option/ Sweat equity	Others	Amount	
S. No.	Name SUBHENDU	Design MOITF Managin	g Direct	2,96 2,96	s Salary 65,363	Commission  0  0	Stock Option/ Sweat equity 0	Others	Amount 2,965,363	
S. No.	Name SUBHENDU M	Design MOITF Managin	g Direct	2,96 2,96 e remu	s Salary  55,363  55,363  Ineration deta	Commission  0  0  ils to be entered	Stock Option/ Sweat equity 0	Others  0	Amount 2,965,363	
S. No.	Name SUBHENDU M Total	Design MOITF Managin I Company secre	g Direct	Gross 2,96 2,96 se remu	s Salary  55,363  55,363  Ineration deta	Commission  0  0  ils to be entered	Stock Option/ Sweat equity 0 0	0 0 1	Amount 2,965,363 2,965,363 Total	
S. No.	Name SUBHENDU M Total  of CEO, CFO and	Design MOITF Managin I Company secre	g Direct	Gross 2,96 2,96 Gross 622	s Salary 65,363 65,363 Ineration deta	Commission  0  0 ils to be entered  Commission	Stock Option/ Sweat equity  0  0  Stock Option/ Sweat equity	Others  O O O O Others	2,965,363 2,965,363 Total Amount	
S. No.	Name SUBHENDU M Total Df CEO, CFO and Name PRITY ADW	Design MOITF Managin Company secre Design	g Direct etary whos	2,96 2,96 622 622	s Salary 55,363 55,363 Interation deta s Salary 2,651	Commission  0  0  ils to be entered  Commission  0	Stock Option/ Sweat equity  0  0  Stock Option/ Sweat equity  0	Others  O O O O Others  O O O O O O O O O O O O O O O O O O	Amount 2,965,363 2,965,363 Total Amount 622,651	

Total

* A. Whether the co	mpany has made o	compliances and disc 2013 during the year	closures in respect of ap	plicable Yes	<ul><li>No</li></ul>
B. If No, give reas		arra daning and year			
Meetings held the managem	d on 17/12/2019 a nent:	nd 03/07/2020 exce	Country, the gap betw eded 180 days which w	reen two consecutive ras beyond the contr	e Board rol of
(II. PENALTY AND P			I COMPANY/DIRECTO	RS IOFFICERS 🖂	Nil
Name of the company/ directors/ officers	Name of the court concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
(B) DETAILS OF CO	MPOUNDING OF	OFFENCES 🖂	Nil		
Name of the company/ directors/ officers	Name of the court concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)
	lete list of shareh	olders, debenture h	olders has been enclo	sed as an attachme	nt
XIV. COMPLIANCE	OF SUB-SECTION	V (2) OF SECTION 9.	2, IN CASE OF LISTED	COMPANIES	
In case of a listed cor more, details of comp	mpany or a compai pany secretary in w	ny having paid up sh hole time practice ce	are capital of Ten Crore ertifying the annual return	rupees or more or tu n in Form MGT-8.	rnover of Fifty Crore rupees or
Name	Dec	ep Shukla			
Whether associate	or fellow	Associa	ite   Fellow		
Certificate of prac	tice number	5364			

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

				Declaration					
l am Authori	sed by the B	oard of Di	rectors of the comp	any vide resolution	по 9		dated	29/12/2021	٦
(DD/MM/YY	YY) to sign t	his form a	nd declare that all t	he requirements of rs incidental thereto	the Companies	Act, 2013 a mpiled with.	nd the rule further de	ـــــــــــــــــــــــــــــــــــــ	_l der
1. Wh	atever is sta	ted in this	form and in the atta	achments thereto is pressed or conceale	true, correct a	nd complete	and no info	ormation materia	al to
2. All	the required	attachme	nts have been com	pletely and legibly a	ttached to this	form.			
Note: Atten punishmen	ition is also t for fraud, <sub>l</sub>	drawn to punishme	the provisions of nt for false staten	Section 447, secti nent and punishmo	on 448 and 44 ent for false e	9 of the Corvidence res	npanies A pectively.	.ct, 2013 which	prov
To be digita	ılly signed b	у							
Director			RACHNA Bothly regred by RACHNA BASHET DIKSHIT Days 2021 R259 15349.07 - 05307						
DIN of the d	irector		08759332						
To be digita	ally signed b	ру	DEEP Dysay sored by OSEP CultRAXASII OMPRAKAS SILVAIA HISTORIES OF SECOND HISTORIES OF SECOND CONTROL OF SECOND						
Company	y Secretary								
<ul><li>Company</li></ul>	y secretary ir	practice							
/lembership	number	5652		Certificate of pra	ctice number		5364	<b>I</b>	
Att	achments						List	t of attachment	s
1.	List of share	holders, d	ebenture holders		Attach	* 66.66	Sharehol		
2	Approval lott	or for ovio	naion of ACM			∣ MGT-	8_ISARC_	_2021.pdf	

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Check Form

Attach

Attach

Attach

Prescrutiny

2. Approval letter for extension of AGM;

4. Optional Attachement(s), if any

Modify

3. Copy of MGT-8;

Remove attachment

Submit



- A-603, Maruti Bhuvan, Parsi Panchayat Road,
   Opp. Sona Udyog, Andheri East, Mumbai 400069.
   022 35518802
- #91 9594863281
   csoffice@deepshukla.com/deep@deepshukla.com
   www.deepshukla.com

#### Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of India SME Asset Reconstruction Company Limited [CIN: U67190MH2008PLC181062] ('the Company') as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder, for the financial year ended on March 31, 2021. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
  - 1. its status under the Act:
  - 2. maintenance of registers/records and making entries therein within the time prescribed therefore;
  - 3. filing of forms and returns, with the Registrar of Companies/Regional Director/Central Government or other authorities (as the case may be), within/beyond the prescribed time, wherever applicable;
  - 4. calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the company on due dates in respect of which meetings, proper notices were given and the proceedings, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed except due to the Covid Pandemic and Lockdown in the Country, the gap between two consecutive Board Meetings held on 17/12/2019 and 03/07/2020 exceeded 180 days which was beyond the control of the management.
  - 5. Closure of the Register of Members during the year under review; [Not Applicable to the company]

6. advances / loans given to its Directors and/or persons or firms or Companies referred in section 185 of the Act as Company and the same has not been advanced or granted by the Company during the Financial Year under review;

- 7. related Party transactions, as no such transactions were made by the Company with the Promoters, Directors, KMP or other designated persons which may have a potential conflict with the interest of the Company at large; [Not Applicable during the year under review]
- 8. Though there were no issuance or allotment or transfer or transmission or buy back of securities/alteration or reduction of share capital/ conversion of shares/ securities during the year under review;

However, Government of India, M/o Finance vide its Gazette notification nos. GSR 153(E) to 156(E) dated March 4, 2020 read with Reserve Bank of India Notification No. FIDD.CO.LBS.BC.No.22/02.01.001/2019-20 dated March 30, 2020, have announced the merger / amalgamation of the public sector Banks with effect from April 1, 2020; due to which the shareholding pattern has been modified accordingly, as there is an increase in shareholding of Punjab National Bank from 9% to 20.9% (Punjab National Bank 9% plus United Bank of India 10% and Oriental Bank of Commerce 1.90%); Allahabad Bank merged with Indian Bank having shareholding 4%; Syndicate Bank merged with Canara Bank having shareholding 4%; increase in shareholding of Union Bank of India from 4% to 8% (Corporation Bank having 4% shareholding merged with Union Bank of India).

- 9. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; [Not Applicable during the year under review]
- 10. signing of audited financial statement as per the provisions of section134 of the Act and report of directors is as per sub sections (3), (4) and (5) thereof;
- 12. constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, and the remuneration paid to them;

However, the vacancy caused by resignation of Company Secretary (KMP) and Chief Financial Officer (KMP) of company was filled after a period of 6 months as the company was not able to find correct profile of the candidate for post of CS & CFO. Hence, there was delay in filling up the vacancies.

- 13. appointment of auditors as per the provisions of section 139 of the Act;
- 14. approvals required to be taken from the Central Government / Tribunal / Regional Director / Registrar / Court or such other authorities under the various provisions of the Act, wherever applicable;
- 15. acceptance/renewal/repayment of deposits; [Not Applicable during the year under review]
- 16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable; [Not Applicable during the year under review]

- 17. loan given or Investment made or guarantee given during the year under review to other bodies corporate or persons falling under the provisions of section 186 of the Act;[Not Applicable during the year under review]
- alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; [INot Applicable during the year under review]

For: M/s Deep Shukla & Associates Company Secretaries

Deep Shukla Proprietor

M. No.: 5652 CP. No.: 5364

UDIN: F005652C001606011

Date: 30/11/2021 Place: Mumbai

# INDIA SME ASSET RECONSTRUCTION COMPANY LTD EQ (INE067K01010) Shareholders as on 31/03/2021

SRNO FOLIO_DPCL_ID	NAME	<b>%_HOLDING</b>	DEMAT_HOLDING
1 IN30081210501028	PUNJAB NATIONAL BANK	20.9	20,900,000
2 IN30045011154960	SMALL INDUSTRIES DEVELOPMENT BANK OF IND	15	15,000,000
3 IN30081210006118	BANK OF BARODA	14	14,000,000
4 IN30133022268803	SIDBI VENTURE CAPITAL LIMITED	11	11,000,000
5 IN30081210000012	LIFE INSURANCE CORPORATION OF INDIA	9	9,000,000
6 IN30081210505289	UNION BANK OF INDIA	8	8,000,000
7 IN30081210005065	PUNJAB AND SIND BANK	5	5,000,000
8 IN30081210491156	INDIAN BANK	4	4,000,000
9 IN30012611194012	CANARA BANK	4	4,000,000
10 IN30038610000287	BANK OF MAHARASHTRA	4	4,000,000
11 IN30284710000006	UCO BANK	4	4,000,000
12 IN30133021987155	KERALA FINANCIAL CORPORATION	0.35	350,000
13 IN30611421151148	ANDHRA PRADESH STATE FINANCIAL CORPORATI	0.35	350,000
14 IN30045013637774	APITCO LIMITED	0.3	300,000
15 IN30088814639226	RAJASTHAN FINANCIAL CORPORATION	0.1	100,000
Total:		100	100,000,000