

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U67190MH2008PLC181062

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABC19734R

(ii) (a) Name of the company

INDIA SME ASSET RECONSTRU

(b) Registered office address

Arena House, 2nd Floor, Gate No.3, Plot No.103 Road No.12, M
arol, M.I.D.C., Andheri (East), Mumbai Chakala Midc
Mumbai
Mumbai
Maharashtra
400002

(c) *e-mail ID of the company

cs@isarc.in

(d) *Telephone number with STD code

02269631100

(e) Website

www.isarc.in

(iii) Date of Incorporation

11/04/2008

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U65990MH1994PTC077057

Pre-fill

Name of the Registrar and Transfer Agent

SATELLITE CORPORATE SERVICES P LTD

Registered office address of the Registrar and Transfer Agents

106 & 107 Dattani Plaza, Kurla Andheri Road,
Kurla (w),Nr. Safed Poll East West Ind Estate

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	100,000,000	100,000,000	100,000,000	100,000,000
Total amount of equity shares (in Rupees)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	100,000,000	100,000,000	100,000,000	100,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total paid up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	100,000,000	100000000	1,000,000,0	1,000,000,	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
NIL						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NIL						
At the end of the year	0	100,000,000	100000000	1,000,000,0	1,000,000,	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
nil						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
nil						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

57,877,943

(ii) Net worth of the Company

1,203,161,358

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	34,900,000	34.9	0	
5.	Financial institutions	15,000,000	15	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	11,000,000	11	0	
10.	Others	0	0	0	
	Total	60,900,000	60.9	0	0

Total number of shareholders (promoters)

4

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	800,000	0.8	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	9,000,000	9	0	
4.	Banks	29,000,000	29	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	300,000	0.3	0	
10.	Others	0	0	0	

	Total	39,100,000	39.1	0	0
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Total number of shareholders (other than promoters)

11

Total number of shareholders (Promoters+Public/
Other than promoters)

15

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	11	11
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	3	0	3	0	0
B. Non-Promoter	0	3	1	3	0	0
(i) Non-Independent	0	0	1	0	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	6	1	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VENKATARAO SATYA	00334394	Nominee director	0	
ANUP SANKAR BHATT	02719232	Director	0	
SHYAM SUNDAR BARI	08184820	Director	0	
RACHNA DIKSHIT	08759332	Director	0	
DILIP KUMAR JAIN	06822012	Nominee director	0	
DINESH KUMAR NAME	07738940	Nominee director	0	
SUNIL SADASHIV MIR,	09732178	Managing Director	0	
SUNIL SADASHIV MIR,	ADZPM2709G	CEO	0	
PRAKASH	AKZPK0768N	CFO	0	
KETKI MUZUMDAR	AMCPD6415G	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
DILIP KUMAR JAIN	06822012	Nominee director	31/01/2023	Appointment
DINESH KUMAR NAME	07738940	Nominee director	27/03/2023	Appointment
SUNIL SADASHIV MIR,	09732178	Managing Director	02/12/2022	Appointment
SIVASUBRAMANIAN R	07685657	Nominee director	28/03/2023	Cessation
VIRENDRA KUMAR KH	08450201	Nominee director	05/12/2022	Cessation
BINOD KUMAR	07361689	Nominee director	01/07/2022	Appointment
BINOD KUMAR	07361689	Nominee director	18/11/2022	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/09/2022	15	10	90.25
Extra-Ordinary General Meeting	27/02/2023	15	10	86.55

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/05/2022	6	5	83.33
2	08/06/2022	6	6	100
3	05/09/2022	7	7	100
4	27/09/2022	7	4	57.14
5	28/10/2022	7	7	100
6	26/12/2022	6	5	83.33
7	30/01/2023	6	6	100
8	31/03/2023	7	6	85.71

C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	06/05/2022	3	3	100
2	Audit Committee	08/06/2022	3	3	100
3	Audit Committee	05/09/2022	3	3	100
4	Audit Committee	27/09/2022	4	3	75
5	Audit Committee	28/10/2022	4	3	75
6	Audit Committee	26/12/2022	3	3	100
7	Audit Committee	30/01/2023	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
8	Audit Committee	29/03/2023	3	3	100
9	Nomination and	08/06/2022	3	3	100
10	Nomination and	25/08/2022	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	VENKATARA	8	8	100	13	12	92.31	Not Applicable
2	ANUP SANKA	8	8	100	13	13	100	Yes
3	SHYAM SUND	8	8	100	14	14	100	No
4	RACHNA DIK	8	8	100	2	2	100	Not Applicable
5	DILIP KUMAR	1	1	100	0	0	0	Yes
6	DINESH KUM	1	0	0	0	0	0	Yes
7	SUNIL SADAS	3	3	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUNIL SADASHIV I	Managing Direct	1,875,000	0	0	0	1,875,000
	Total		1,875,000	0	0	0	1,875,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KETKI MUZUMDAR	COMPANY SEC	887,394	0	0	0	887,394

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		887,394	0	0	0	887,394

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Deep Shukla

Whether associate or fellow

Associate Fellow

Certificate of practice number

5364

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SUNIL
SADASHIV
MIRASHI
Digitally signed by
SUNIL SADASHIV
MIRASHI
Date: 2023.11.27
18:40:02 +05'30'

DIN of the director

09732178

To be digitally signed by

KETKI
MITHILESH
MUZUMDAR
Digitally signed by
KETKI MITHILESH
MUZUMDAR
Date: 2023.11.27
18:40:24 +05'30'

Company Secretary

Company secretary in practice

Membership number

30638

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8_ISARC_31-03-2023.pdf
List of Shareholders.pdf
Addendum-List of Committee Meetings.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

INDIA SME ASSET RECONSTRUCTION COMPANY LTD EQ (INE067K01010)

ShareHolder As On - 31/03/2023

SR NO	FOLIO_DPCL_ID	PHY-NSDL CDSL	NAME	DEMAT HOLDING	TOTAL HOLDING
1	IN30081210501028	N	PUNJAB NATIONAL BANK	20900000	20900000
2	IN30045011154960	N	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	15000000	15000000
3	IN30081210006118	N	BANK OF BARODA	14000000	14000000
4	IN30133022268803	N	SIDBI VENTURE CAPITAL LIMITED	11000000	11000000
5	IN30134820176093	N	LIFE INSURANCE CORPORATION OF	9000000	9000000
6	IN30081210505289	N	UNION BANK OF INDIA	8000000	8000000
7	IN30081210005065	N	PUNJAB AND SIND BANK	5000000	5000000
8	IN30284710000006	N	UCO BANK	4000000	4000000
9	IN30081210491156	N	INDIAN BANK	4000000	4000000
10	IN30038610000287	N	BANK OF MAHARASHTRA	4000000	4000000
11	IN30135610001195	N	CANARA BANK-MUMBAI	4000000	4000000
12	IN30611421151148	N	ANDHRA PRADESH STATE FINANCIAL CORPORATION	350000	350000
13	IN30133021987155	N	KERALA FINANCIAL CORPORATION	350000	350000
14	IN30045013637774	N	APITCO LIMITED	300000	300000
15	IN30088814639226	N	RAJASTHAN FINANCIAL CORPORATION	100000	100000
Total :				100000000	100000000



Addendum to Form No. MGT-7

[Pursuant to sub-Section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

C. COMMITTEE MEETINGS

In furtherance to as mentioned in the Form MGT-7

Sr. No.	Type of Meeting	Date of Meeting	Total number of members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11	Nomination and Remuneration Committee	05/09/2022	3	3	100
12	Nomination and Remuneration Committee	29/03/2023	3	3	100
13	Corporate Social Responsibility Committee	30/01/2023	3	3	100
14	Risk Management Committee	30/01/2023	2	2	100

For India SME Asset Reconstruction Company Limited

KETKI MITHILESH MUZUMDAR
Digitally signed by KETKI MITHILESH MUZUMDAR
Date: 2023.11.25 13:06:13 +05'30'

Ketki Muzumdar
Company Secretary
M. No.30638

INDIA SME ASSET RECONSTRUCTION COMPANY LIMITED

(CIN : U67190MH2008PLC181062)

Reg. Off: Arena House, 2nd Floor, Gate No.3, Plot No.103, Road No.12, Marol, M.I.D.C., Andheri (East),
Mumbai- 400093, Phone: +91 22 6963 1100 Email: isarc@isarc.in, website: www.isarc.in.

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of India SME Asset Reconstruction Company Limited [CIN: U67190MH2008PLC181062] (*the Company*) as required to be maintained under the Companies Act, 2013 (*the Act*) and the rules made thereunder, for the financial year ended on March 31, 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

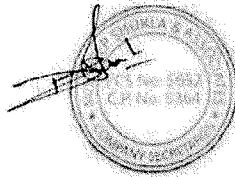
- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. its status under the Act;
 2. maintenance of registers/records and making entries therein within the time prescribed therefore;
 3. filing of forms and returns, with the Registrar of Companies/Regional Director/Central Government or other authorities (as the case may be), within/beyond the prescribed time, wherever applicable;
 4. calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the company on due dates in respect of which meetings, proper notices were given and the proceedings, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
 5. Closure of the Register of Members during the year under review; [Not Applicable to the company]

6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; [Not Applicable during the Audit period]
7. related Party transactions, as no such transactions were made by the Company with the Promoters, Directors, KMP or other designated persons which may have a potential conflict with the interest of the Company at large;
8. There were no issuance or allotment or transfer or transmission or buy back of securities/alteration or reduction of share capital/ conversion of shares/ securities during the year under review;
9. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; [Not Applicable during the year under review]
10. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, and the remuneration paid to them, wherever applicable;
13. appointment of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government / Tribunal / Regional Director / Registrar / Court or such other authorities under the various provisions of the Act, wherever applicable;
15. acceptance/ renewal/ repayment of deposits; [Not Applicable during the year under review]
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loan given or Investment made or guarantee given during the year under review to other bodies corporate or persons falling under the provisions of section 186 of the Act;[Not Applicable during the year under review]

18. During the year under review, as per revised framework of RBI vide circular No. DoR.SIG.FIN.REC.75/26.03.001/2022-23 dated October 11, 2022 and advice received from SIDBI, being the promoter sponsor, vide letter No.L000284225/SIC/ISARC dated January 23, 2023, Article 138(ii)(c) of Articles of Association of the Company was altered vide Extra-Ordinary General Meeting dated February 27, 2023.

**For: M/s. DEEP SHUKLA & ASSOCIATES
COMPANY SECRETARIES**

(Peer Review Certificate No.: 2093/2022)



**Place: Mumbai
Date: 24/11/2023**

**DEEP SHUKLA
{PROPRIETOR}
FCS: 5652
CP NO:5364
UDIN: F005652E002338554**