

KOLKATA DEBTS RECOVERY TRIBUNAL NO. 1
42C, Jawaharlal Nehru Road,
9th Floor Jeevan Sudha Building, Kolkata – 700 071



Case No. RC No. 59 of 1999
Arising out of OA/125/1997

India SME Asset Reconstruction Company Ltd. v/s M/s Binashree Cotton Traders & Ors.

SALE NOTICE

Pursuant to the order no. 211 dt. 10.05.24 Passed by Ld. Recovery Officer, DRT – 1, Kolkata there will be sale of the immovable properties as mentioned below "AS IS WHERE IS AND WHATEVER IS BASIS":

| Properties | Reserve Price |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Land admeasuring about 2 cottahs 7 chittacks 8 square feet together with structure constructed thereon, lying and situated at Mouza-Shiriti, comprised in Dag Nos. 423/539(part) and 423/1182(part), appertaining to Khatian nos. 657 and 661. J.L. No.11, Touzi no. 3, 35, 177 and 411, Holding nos. 181/1 and 182/2 of Ward no. XXI/121, now known as Raja Ram Mohan Roy Road, under Police Station – Behala, in the District of South 24-Parganas. | Reserve Price of the property Rs. 75,29,700/- (Rupees Seventy Five lakh Twenty Nine thousand Seven hundred only) EMD, 10% of Reserve Price Rs. 7,52,970/- (Rupees Seven lakh Fifty Two thousand Nine hundred Seventy only) |

The sale will be done through e-auction. The intending purchasers will have to deposit an earnest money for an amount of 10% of the reserve price in the manner required for taking part in e-auction which shall be adjusted in the case of successful bidder and refunded to other bidders on the date of sale itself. Successful bidder shall have to deposit 25% of the sale proceeds after adjustment of EMD, on being knocked down, by next date i.e. By 3:00 P.M. after conclusion of the e-auction, failing which the earnest money deposited shall be forfeited. The purchaser shall deposit the balance 75% of the sale proceeds within 15 days from the date of auction sale. The reserve price below which the property (ies) shall not be sold is indicated against the property as the reserve price. EMD/further payment should be made through RTGS/NEFT/DD in to the Account No. 20014996823 the name of Recovery Officer, DRT-I, Kolkata of Indian Bank, Kolkata Main Branch, having IFSC Code No. IDIB000M567.

Notice is hereby given that in the absence of any order of postponement, the said property shall be sold by way of online Auction (e-auction) which will be conducted on 24.07.2024 Between 1 p.m. to 2 p.m. with 3 minutes unlimited extension e-auction platform at The prospective bidder is required to download the Sale Proclamation and sale notice from <https://drt.auctiontiger.net>, of M/s E-Procurement Technologies Ltd. (Auctiontiger), at B-704, Wall Street II, Opp. Orient Club, Ahmedabad-380 006, Gujarat, Contact Mr. Ram Sharma, M: 8000023297, email-id: support@autclontiger.net & ramprasad@auctiontiger.net and register their names for participating in the auction with earnest money through RTGS/NEFT/Demand Draft/Pay Order in favour of Recovery Officer, DRT-1, Kolkata payable at Kolkata so as to reach the Tribunal on or before 22.07.2024 before 04:00 p.m. The participants/intending purchasers are necessarily required to submit following documents/papers for registration because only registered participants/intending purchases can login and participate in the E-auction (Note: No Softcopy of the documents will be entertained by this Tribunal).

1. Bid and Bid declaration form
2. Self attested copy of Pan Card.
3. Self attested Valid Residential proof.
4. Self attested Valid E-mail ID and Mobile No.

However the undersigned will not be responsible for any error occurred through net work at the time of Auction.

The user ID and password will be directly sent to registered Participants/intending purchasers with further directions, if any, for login and participating in the auction through on-line. The other terms and conditions are same as per proclamation of sale issued by the undersigned on 10.05.24.

The intending purchasers or representatives should contact Mr. Abhay Kumar Singh, Chief Manager, India SME Asset Reconstruction Company Ltd., C/o SIDBI, 11, Dr. U.N. Brahmachary Street, Floor VIII, A-Wing, Constantia Building, Kolkata – 700017, Mobile No. 7980394478 for details & inspection.

Date: 10th Day of May, 2024.

Ramprasad
RECOVERY OFFICER

Recovery Officer
Debts Recovery Tribunal, A-1
Kolkata