

# Manappuram stock hits record high after Bain deal

Analysts believe the deal will improve operational efficiencies

DEEPAK KOREGAONKAR  
Mumbai, 21 March

Shares of Manappuram Finance jumped over 7 per cent on Friday after the company informed the exchanges that Bain Capital will be investing ₹4,385 crore to acquire 18 per cent stake in the company. The move will help the US private equity firm gain control over the gold loan provider, and ease its management succession plans.



Bain Capital will subscribe to Manappuram's shares and warrants at ₹236 apiece, at a 9 per cent premium over the stock's closing price on Thursday of ₹217.5.

After the investment, which is valued at \$508 million, Bain Capital will jointly control Manappuram with other large shareholders, termed as 'promoters' under regulations.

Manappuram's shares rose 7.7 per cent to settle at ₹234.4, their highest level on record.

Bain Capital has a strong history of scaling businesses in India, with previous successful partnerships including 360 One WAM, L&T Finance, and Axis Bank in the financial services sector. Analysts at ICI Securities believe the deal will improve operational efficiencies and governance within the company.

"As we embark on the next phase of our growth, we are delighted to welcome Bain Capital as our new partner. Their leadership team is renowned for its commitment to excellence, and their sharp focus on growth will unlock fresh opportunities for Manappuram Finance. We look forward to a successful part-

nership that drives innovation and sustained success," said V-P Nandakumar, managing director and chief executive officer of Manappuram Finance.

The board will be reconstituted as part of the deal, and Nandakumar will continue to guide the team in his role as "non-executive chairman & mentor".

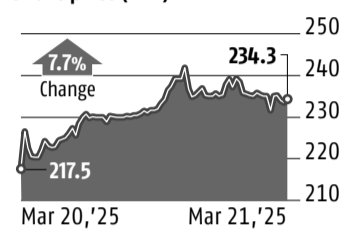
Meanwhile, CLSA has raised its target price for Manappuram Finance shares to ₹270 apiece, maintaining an 'outperform' rating, while DAM Capital has raised its target price to ₹255 with a 'buy' rating.

This substantial capital infusion is expected to bolster Manappuram Finance's financial position, allowing the company to enhance operational efficiencies and expand in key segments, such as gold loans, vehicle finance, MSME lending, and microfinance.

The strategic partnership with Bain Capital will provide the guidance and expertise needed to drive the company's next phase of growth, according to analysts at Motilal Oswal

## ADDING LUSTRE

Manappuram Finance Share price (in ₹)



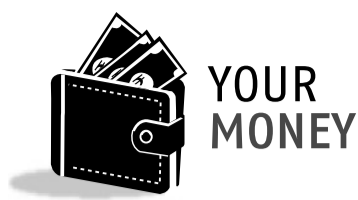
Source: Bloomberg  
Compiled by BS Research Bureau

## Financial Services

While the strategic shift and new partnership are promising, analysts note that the success of the transformation will depend on Bain Capital's ability to navigate the company's entrenched culture and processes.

The first step in this process will be the appointment of a professional CEO to drive the company's turnaround, the brokerage firm said.

Investors will be closely watching how the company executes this transformation as they evaluated its long-term growth potential beyond the open offer price of ₹236 apiece.



## CREDIT RISK FUNDS

# Evaluate if incremental return justifies the risk

HIMALI PATEL

Credit risk funds have delivered a category average return of 9.30 per cent over the past year, which makes them one of the top-performing debt fund categories. However, investors must assess whether the additional return justifies the higher risk these funds carry.

## Key return drivers

Returns have largely stemmed from accrual income and credit spreads. "The larger part of the returns in credit risk funds were generated through accrual from the underlying securities by capturing the spread available between high grade and credit securities," says Sushil Budhia, senior fund manager-fixed-income, Nippon India Mutual Fund. These funds invest at least 65 per cent of their portfolios in below-highest rated corporate bonds.

Falling yields have also led to capital gains. "Yields have trended lower leading to capital gains in these schemes," says

Deepak Agrawal, chief investment officer (CIO)-debt and product, Kotak Mahindra Asset Management Company (AMC).

An improving credit environment has also supported performance. "The credit rating upgrade to downgrade ratio was more than 2X," says Budhia. Agrawal notes that in the first half of financial year 2024-25, the credit ratio (upgrades to downgrades) stood at 2.75 for Crisil and 2.20 for Ica.

Prashant Pimple, CIO-fixed-

income, Baroda BNP Paribas Mutual Fund, attributes their performance to narrowing spreads in non-AAA bonds.

Some funds have made lumpy, one-time gains. "The unusually high returns of some of these funds is possibly due to recoveries from earlier defaults," says Joydeep Sen, corporate trainer and author.

Exposure to real estate investment trusts and infrastructure investment trusts (Reits/Invts) has further boosted returns.

## Supportive outlook

The credit environment remains broadly stable.

"No major credit issues are visible. Some concerns exist around micro finance institutions (MFIs) and unsecured retail lending, but these issues appear to be contained," says Sen. Rate cuts may drive further gains. "The yield curve is likely to get reset even lower with more rate cuts and liquidity infusion," says Pimple.

Allocation to Reits and Invts can help improve

medium- to long-term returns and diversify these funds' portfolios.

## Risks to watch

Credit risk is higher in these funds than in corporate bond funds. "Any major credit event could impact the returns of these funds over the next one year," says Agrawal.

Pimple flags the risk from a slowing economy, particularly in unsecured and lower-segment retail loans.

Budhia cautions that the tailwind from higher credit upgrades to downgrades may not remain as favourable.

If trade wars force the central bank to hike rates, that could weigh on returns.

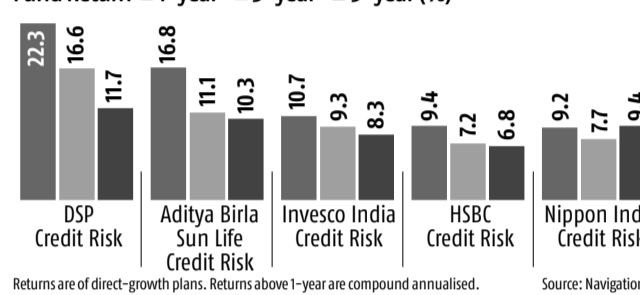
## Is it suitable for you?

Credit risk funds suit investors with a high risk appetite who desire returns higher than they can earn from AAA-rated products. Anyone investing in this category must ensure that their investment horizon matches the fund's portfolio maturity. Not all experts, however, favour investing in this category currently.

"A high credit quality mutual fund category, like corporate bond funds, can provide a net yield to maturity (after expenses) of around 7 per cent, while a credit risk fund would offer around 7.5 per cent. The additional return of 50 basis points is not worth taking the higher risk, especially for investors already taking risks through equity exposure in their portfolios," says Sen.

## DOUBLE-DIGIT RETURNS MAY NOT GET REPEATED

Fund Return ■ 1-year ■ 3-year ■ 5-year (%)



Returns are of direct-growth plans. Returns above 1-year are compound annualised. Source: Navigation RA

## Find out how new pension rules may benefit divorced/separated women

The central government has introduced a host of reforms aimed at empowering women, which includes giving the right to divorced or separated women to claim her deceased father's pension. Additionally, a woman pensioner can now nominate her children for family pension over her husband if she has initiated divorce proceedings or filed cases

under the Protection of Women from Domestic Violence Act or the Dowry Prohibition Act. Here are a few initiatives for women made by the government.

## Pension security for women

A childless widow can now remarry and still continue receiving her deceased husband's pension or family pension,

provided her income remains below the minimum pension threshold.

Divorced or separated women no longer need to wait for court verdicts to access their parents' pension. If divorce proceedings were initiated during the lifetime of a pensioner, the daughter can claim pension benefits without awaiting the final ruling.

## Workplace benefits and support systems

Beyond pension reforms, the government has introduced several measures to create a more inclusive and supportive workplace for women. Key among these reforms is the enhanced flexibility in Child Care Leave (CCL) for government employees.

COMPILED BY AYUSH MISHRA

Jay SPEAKS

The Art of War, boardroom edition.



Business Standard  
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OFFICE OF THE HOWRAH ZILLA PARISHAD  
NOTICE INVITING TENDER:  
86 of 2024-25(1st Call) Sl. No. 1  
Dt. 21/03/2025  
For details log on to organization chain Zilla Parishad/Zilla Parishad/Howrah under "e-procurement" link  
https://wbttenders.gov.in from 22/03/2025 to 05/04/2025 upto 16:00 hrs  
Sd/-  
DISTRICT ENGINEER  
HOWRAH ZILLA PARISHAD

PUBLIC NOTICE  
Notice is hereby given that the certificate(s) bearing Nos. 8995 and distinctive Nos. 16037781 - 16038540 for 760 equity shares of TATA CONSUMER PRODUCTS LTD held under Folio No. TF50010379 and standing in the name(s) of Sushama Shrikant Umranikar Jw Shrikant Narayan Umranikar & Narayan Krishna Umranikar have been lost or misplaced and undersigned have applied to the Company to issue duplicate share certificate(s) for said shares. Any person(s) who have claim in respect of the aforesaid shares should lodge claim for the same with the Company at its Registered Office: 1, Bishop Lefroy Road, Kolkata-700020 (W.B.), within 15 days from the date of this notice, else the Company will proceed to issue duplicate share certificate(s).  
Date: 22-03-2025  
Sd/-  
Sushama Shrikant Umranikar

EAST COAST RAILWAY  
File No. DRM/Engg/KUR/24-25/  
E-Tender/118, Dt. 18.03.2025  
1. Tender No. e-TenderNorthKUR-344-2024, Date: 12.03.2025  
Description: MISCELLANEOUS P.WAY WORK SUCH AS MANUAL DEEP SCREENING, THROUGH PACKING, BALLAST DRESSING, PRE-POST TAMPING WORK, GLUED JOINT RENEWAL, SEJ RENEWAL, AT WELDING, ERC GREASING ETC. UNDER THE JURISDICTION OF SENIOR SECTION ENGINEER/P.WAY/KENDUJHARGARH.  
Approx cost of the work: ₹208.74 lakhs, EMD: ₹2.54,400/-  
2. Tender No. e-Tender-CENTKUR-343-2024, Date: 11.03.2025  
Description: PROVISION OF WATER SUPPLY ARRANGEMENTS AT BUDHAPANK STATION.  
Approx cost of the work: ₹18.58 lakhs, EMD: ₹37,200/-  
Completion Period of the work: 12 (Twelve) Months (For Both Tenders).  
Date & Time of Tender Closing: 02.04.2025, 1500 hrs (For Both Tenders).  
No manual offers sent by Post/ Courier/Fax or in person shall be accepted against such e-Tenders, even if these are submitted on firm's letter head and received in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration. Complete information including e-tender documents of the above e-Tenders is available in website http://www.ireps.gov.in  
Note: The prospective tenderers are advised to revisit the website 10 (ten) days before the date of closing of tender to note any changes/ corrigendum issued for this tender.  
Divisional Railway Manager (Engg./PR-1116/P/24-25) Khurda Road

Office of The Hooghly Zilla Parishad  
P.O.-Chinsurah, Dist.-Hooghly  
N.I.T. No. : HGL/N-054/2024-25. For details log on to "e-procurement" link under https://wbttenders.gov.in and http://www.hooghlyzp.org Website  
Sd/- District Engineer Hooghly Zilla Parishad

OFFICE OF THE MUNICIPAL COUNCILLORS OF BARASAT MUNICIPALITY  
e-Tender Notice  
Tender notice are invited vide NleT No. 268-BM/Electric/NleT-12/2024-2025, NleT No. 271-BM/Electric/NleT-13/2024-2025, NleT No. 273-BM/Electric/NleT-14/2024-2025 Date: 21-03-2025 and the last date of submission is 07-04-2025 and the details have been published in website of Barasat Municipality: www.barasatmunicipality.org and notice board of Barasat Municipality.  
Sd/- Chairman, Barasat Municipality

SBI, Narendrapur Branch (12341)  
Ramkrishna Mission Ashram Complex, N.S.C Bose Road, P.O. - Narendrapur, Dist. South 24 Pgs, Kolkata-700103. E-Mail-sbi.12341@sbi.co.in  
VEHICLE FOR AUCTION  
Old seized cars/vehicles hypothecated to Bank will be sold in Open Auction on 29.03.2025 (Saturday). Open Auction will be held from 11:00 A.M to 2:00: P.M at SBI, Narendrapur Branch, Ramkrishna Mission Ashram Complex, N.S.C Bose Road, P.O. - Narendrapur, Dist. South 24 Pgs, Kolkata-700103, Contact No. - 9674712476  
Sl. No. Description of the Vehicles Inspection Date & Time Year of Make Bid Incremental Value in Rs. Reserve Price (Rs.)  
1. Make & Model: Maruti Suzuki India ., ALTO K10 VXI +, REGN NO. WB 06Z1186, REGN Date: 21.06.2023, Engine No.- K10CN1101463, Chasis No.MA35FM61SPA145434, Name of the Owner: Mahamaya Nanda 26.03.2025 (Wednesday) between 11:00 a.m. to 4 p.m. 2023 Rs.1000.00 Rs.2,63,000.00  
All the vehicles will be auctioned on "As is where is" & "As is what is basis" condition.  
a) Interested buyers shall submit their offer in prescribed form along with earnest money equivalent to minimum 10% of the Reserve Price by way of a Bank Draft / Bankers Cheque favouring "SBI Narendrapur Branch" on spot before 3.00 P.M on 28.03.2025. No Cash will be accepted. They are further requested to bring proper original ID proof and sufficient photocopies of ID proof to submit along with "Bid application Form" at the venue. Successful Bidders are advised to bring two colour passport Photographs at the time of issuing "Sale Certificate" from the Bank on payment of full "Bid" amount.  
b) Bids offered below the Reserve Price will not be accepted for consideration.  
c) After completion of the Bid, the Bank will confirm the sale in eligible cases only and the same will be intimated in writing within seven days from date of auction to the successful bidder.  
d) The successful bidder so declared by the Bank shall have to deposit the entire amount of the Auction Price by Demand Draft less the Earnest Money with the Bank within 7 Days from the date of receipt of letter of sale confirmation. Any statutory dues like Road Tax, Insurance etc. will be borne by the purchaser.  
e) The Bank Reserves the right to accept or reject any or all the offers or adjourn/postpone the Auction without assigning any reason thereof.  
f) Registration of the vehicle is bidders' responsibility. The Branch will deliver the vehicle and related papers after full payment of the bid money. "SBI Narendrapur Branch" or officer are in no way responsible for ultimate registration of the vehicle in the name of the bidders.  
Date: 22.03.2025 Place: Narendrapur, South 24 Pgs  
Authorized Officer, SBI Narendrapur Branch

यूको बैंक UCO BANK  
Vidut Bhavan, DJ Block, Sector 2, Bidhannagar WB 700091, E-mail:zo.saltlake@ucobank.co.in  
Appendix-IV, Rule 8(1), Possession Notice (For Immovable Property)  
Whereas, The undersigned being the Authorized Officer of the UCO Bank, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act, 2002 (54 of 2002)); and in exercise of powers conferred under section 13(2) read with (Rule 3) of the Security Interest (Enforcement) Rule, 2002 issued demand notice calling upon the Borrower to repay the amount in the Notice with further interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges etc within 60 days from the date of receipt of the said notice.  
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him under sub-section (4) of section 13 of act read with rule 8 of the Security Interest (Enforcement) Rule, 2002 on below mentioned dates.  
The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the UCO Bank for an amount and further interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges etc. thereon.  
The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.  
Sl. No. Name of the borrower / Guarantor / Financing Branch Description of the Mortgaged Immovable Property:-  
1. borrower M/s. Maa Sima Enterprise, Prop. Mr. Manas Basu, S/o. Mr. Manoj Kanti Basu, Business Add: 146/1 Mondalpara Road, East-01, Ward No. 35, Bhatpara, P.O. Mondalpara, P.S. Jagaddal, Dist. North 24 Parganas, Pin. 743127 & Resi. Add: VIII, Mondalpara, Bhatpara, P.O. Mondalpara, P.S. Jagaddal, Dist. North 24 Parganas, Pin. 743127 (WB) & Guarantor: Mrs. Sima Basu, Add: Mondalpara, Bhatpara, P.O. Mondalpara, P.S. Jagaddal, Dist. North 24 Parganas, Pin. 743127 (WB) Branch: UCO Bank, Mamudpur Branch, Dist. - 24 Pgs. (N). Name of contact person : Krishnendu Bhattacharya +919331013116  
All that piece or parcel of land measuring about 3 Cottah or 2160 sq. ft. or 5 decimal with one existing asbestos factory shed lying and situated at Mouza Mandalpara, J.L. No.- 10, Jaminder Khatian No.- 1, R.S. Dag No.-203, L.R. Khatian No. 390, L.R. Dag No. 883, Hal L.R. Khatian No.- 858, under Bhatpara Municipality, Ward No.- 35, Holding No.- 146/1, Mondal Para East-1, P.O. Mondalpara, P.S.- Jagaddal, Dist.-North 24 Pgs., Book No. 1, CD Vol. No. 1, Pages from 18932 to 18948 being no. - 01390 for the year 2009, A.D.S.R.O. - Naihati, property stands in the name of Mr. Manas Basu. Butted and Bounded by :-  
On the North : Land of Manoj Kanti Basu (Dag No. -203).  
On the South : 10 ft. wide Municipal by lane.  
On the East : Other's land (Dag No. -203).  
On the West : Land of Manoj Kanti Basu (donor herein).  
a) Date of Demand Notice  
b) Date of Possession Notice  
c) Outstanding Amount  
a) 08.01.2025  
b) 20.03.2025  
c) Rs. 15,24,828.34 (Rupees- Fifteen Lac Twenty Four Thousand Eight Hundred Twenty Eight & Paise Thirty Four Only) and further interest, incidental expenses, costs & charges etc. there on.  
2. Borrower Mrs. Chhatiya Basfore, W/o. Lt. Bishnu Basfore & Ajay Basfore (Co-Borrower), S/o. Lt. Bishnu Basfore, Both of Add - Ashok Mitra Road, Dangapara, P.O. Kancharapara, P.S. Bizpur, North 24 Parganas, Pin- 743145 (WB) Branch: UCO Bank, Kancharapara Branch, Dist. - 24 Pgs. (N). Name of contact person : Naveen Kumar +91 85398 59999  
All that piece and parcel of land and building measuring area 01 Cottah 12 Chattak 10 sq. ft. Land equivalent of 02.87 decimal situated at Mouza - Halisahar, J.L. No. 06, R.S.Khatian No. 518, L.R. Khatian No. 6822, Hal L.R. Khatian No. 25245, R.S Dag No. 4277 & L.R. Dag No. 5911, at Holding No. 104/62/A, Desbandhu Colony Main Road, P.S. Bizpur, Dist. 24 Pgs (N), Deed No. 1507/04404 for the year 2023, Registered in Book No. 1, Volume No. 1507-2023, Pages from 85262 to 85279, Property in the name of Smt. Chhatiya Basfore, W/o. Sri. Bishnu Basfore & Sri. Ajay Basfore, S/o. Sri. Bishnu Basfore, registered in the A.D.S.R.O - Naihati, Dist. - North 24 Pgs. Butted and Bounded By :-  
On the North : Property of Netaji Das.  
On the South : Property of Monilashi Maji.  
On the East : 12 ft. wide Municipal Road.  
On the West : Property of Kartick Biswas & Nema Debnath.  
a) 08.01.2025  
b) 20.03.2025  
c) Rs. 25,90,432.00 (Rupees: Twenty Five Lac Ninety Thousand Four Hundred Thirty Two Only) and further interest, incidental expenses, costs & charges etc. there on  
Place- Mamudpur, Halisahar Date - 20/03/2025  
Authorised Officer UCO Bank

DEBTS RECOVERY TRIBUNAL-3, KOLKATA, GOVERNMENT OF INDIA  
8TH FLOOR, JEEVAN SUDHA BUILDING 42C, JAWAHARLAL NEHRU ROAD, KOLKATA - 700 071  
Ref. Case No. RP/507/2019 (T.A. No. 1611 of 2015)  
INDIA SME ASSET RECONSTRUCTION COMPANY LTD  
Versus  
SAYAN GHOSH AND ORS  
SALE NOTICE  
Pursuant to the Order No. 27 dated 12.03.2025 passed by the undersigned for the sale by e-auction of the under mentioned property, will be carried out as per details given below:  
Details of Immovable Property:  
All that the piece or parcel of land measuring 3 Cottahs 3 Chittaks 20 sq. ft. be the same a little more or less being Scheme Plot No. 275 of Block "B" of Survey India Co-operative Housing Society Ltd. together with building standing thereon surrounded by wall demarcating and separating the land or on part thereof lying and situated at Mouza-Santoshpur, J.L. No. 22, Touzi No. 151, comprising a portion of R.S. Dag No. 2007, R.S Khatian No. 14, within P.S. Kasba (newly- Survey Park Police Station) Sub Registry Office Alipore, District- South 24 Parganas at present within Kolkata Municipal Corporation under Ward No. 109 and known and numbered as premises No. 746, Survey Park, Kolkata - 700075 together with all right of easement for user of the said premises and common passages which is shown and delineated in the map or plan by Red Color border annexed to the Deed registered in Book No. 2, Volume No. 28, pages 162 to 179, being No. 1382 for the year 1995 butted and bounded by:  
On the North: Drain, On the South: 20 feet wide road, On the East: Plot no. B 5/2, On the West: Open space.  
The property will be sold on "As is Where is and Whatever is Basis" and as per the terms and conditions stipulated in the Proclamation of Sale issued by the undersigned on 12.03.2025.  
The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions. The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder.  
The Reserve Price fixed for the property is Rs. 1,48,70,000.00 (Rupees One Crore Forty Eight Lakh Seventy Thousand only).  
The intending purchasers are directed to submit their offers in sealed covers along with the Earnest Money Deposit (EMD) of Rs. 14,87,000.00 on 28.03.2025 at 14.00 hrs., by Demand Draft favouring "The Recovery Officer, DRT - III, Kolkata" and payable at Kolkata, along with Bid Application Form and details of the property, copy of PAN card, Address proof and Identity proof, E-mail ID, Mobile No. and in case of the company or any other document confirming representation/attorney of the company and the receipt/counter file of such deposit in sealed covers addressed to the Recovery Officer, Debts Recovery Tribunal - III, Kolkata at the Tribunal's address by hand or by Registered / Speed Post. EMD deposited thereafter shall not be considered for participation in the e-auction. The last date for submission of bids will be on or before 28.04.2025, 14.00 hrs at the office of the Tribunal and Bid Increment is 1% of the Reserve Price, i.e. Rs. 1,48,700.00.  
The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e. by 2:30 P.M. in the said auction. If the next day is Holiday or Sunday, then on next first office day. Thereafter, the purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated above. In addition to the above, the purchaser shall also deposit Poundage fee with Recovery Officer, DRT III, Kolkata @2% upto Rs. 1,000/- and @1% of the excess of the said amount of Rs.1,000/- plus Rs.200/-through DD in favour of Registrar, DRT-III, Kolkata.  
The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.  
The intending purchasers may contact Sri Abhay Kumar Singh, Chief Manager, Mobile No-7980394478, Email- abhay.singh@isarc.in, Branch Address: India SME Asset Reconstruction Company Ltd., C/o SIDBI, 11, Dr. U.N. Brahmachary Street, Floor VIII, A-Wing, Constantia Building, Kolkata- 700017 for inspection of the property. The properties may be inspected from 07.04.2025 to 11.04.2025 between 1100 hrs & 1500 hrs with prior appointment with the Bank Officer.  
The date and time of e-auction is fixed on 30.04.2025 between 1100 hrs and 1300 hrs with auto time extension of 3 minutes each, till sale is concluded by e-auction and bidding shall take place through "On line Electronic Bidding" through the website https://drt.auctiontiger.net of M/s. e-Procurement Technologies Ltd., at Business Space, B-704, Wall Street, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad 380006, Gujarat. Contact Person: Mr Praveen Kumar Thevar, Mob- 9722778828/07935267516, e-mail: praveen.thevar@auctiontiger.net, support@ auctiontiger.net, Help Line: 9265562818/9265562821/9265562819.  
The complete details about the above auction, proclamation of sale, the e-auction bid form, declaration form and detailed terms and conditions and bidding are available on the website: www.drt.gov.in.  
Sri Abhay Kumar Singh, Chief Manager, Mobile No- 7980394478, Email- abhay.singh@isarc.in, Branch Address: India SME Asset Reconstruction Company Ltd., C/o SIDBI, 11, Dr. U.N. Brahmachary Street, Floor VIII, A-Wing, Constantia Building, Kolkata- 700017 has been nominated for co-ordinating the e-auction. Given under my hand and the seal of the Tribunal, on this date: 12.03.2025.  
(Prodip Kumar Mondal), Recovery Officer, Government of India  
Kolkata Debts Recovery Tribunal-3