

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U67190MH2008PLC181062

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AABCI9734R

(ii) (a) Name of the company

INDIA SME ASSET RECONSTRU

(b) Registered office address

Arena House, 2nd Floor, Gate No.3, Plot No.103 Road No.12, M  
arol, M.I.D.C., Andheri (East), Mumbai Chakala Midc  
Mumbai  
Mumbai  
Maharashtra  
400002

(c) \*e-mail ID of the company

CS\*\*\*\*RC.IN

(d) \*Telephone number with STD code

02\*\*\*\*\*00

(e) Website

www.isarc.in

(iii) Date of Incorporation

11/04/2008

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(b) CIN of the Registrar and Transfer Agent

U65990MH1994PTC077057

Pre-fill

Name of the Registrar and Transfer Agent

SATELLITE CORPORATE SERVICES P LTD

Registered office address of the Registrar and Transfer Agents

106 & 107 Dattani Plaza, Kurla Andheri Road,  
Kurla (w),Nr. Safed Poll East West Ind Estate

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	100,000,000	100,000,000	100,000,000	100,000,000
Total amount of equity shares (in Rupees)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	100,000,000	100,000,000	100,000,000	100,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	100,000,000	100000000	1,000,000,000	1,000,000,000	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
nil						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
nil						
<b>At the end of the year</b>	0	100,000,000	100000000	1,000,000,000	1,000,000,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
nil						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
nil						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

24,744,496

(ii) Net worth of the Company

1,296,828,312

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	34,900,000	34.9	0	
5.	Financial institutions	15,000,000	15	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	11,000,000	11	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	60,900,000	60.9	0	0

Total number of shareholders (promoters)

4

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	800,000	0.8	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	9,000,000	9	0	
4.	Banks	29,000,000	29	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	300,000	0.3	0	
10.	Others nil	0	0	0	



	<b>Total</b>	39,100,000	39.1	0	0
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Total number of shareholders (other than promoters)

11

Total number of shareholders (Promoters+Public/  
Other than promoters)

15

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	11	11
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	3	0	4	0	0
<b>B. Non-Promoter</b>	1	3	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	3	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	6	1	9	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

13

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANUP SANKAR BHAT	02719232	Director	0	29/09/2024
SHYAM SUNDAR BAF	08184820	Director	0	29/09/2024
RACHNA DIKSHIT	08759332	Director	0	
SANDEEP DINANATH	00072457	Director	0	
HARI SHANKER SHAF	07123442	Director	0	
PRAKASH KUMAR	06758416	Nominee director	0	
SANKARAN GOMATH	10347692	Nominee director	0	
DILIP KUMAR JAIN	06822012	Nominee director	0	
DINESH KUMAR NAM	07738940	Nominee director	0	
AMITABH MISRA	10370703	Managing Director	0	
AMITABH MISRA	AADPM8996L	CEO	0	
PRAKASH	AKZPK0768N	CFO	0	
KETKI MUZUMDAR	AMCPD6415G	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
VENKATARAO SAT	00334394	Nominee director	02/06/2023	Cessation
HARI SHANKER SH	07123442	Director	22/06/2023	Appointment
SANDEEP DINANA	00072457	Director	05/07/2023	Appointment
SUNIL S MIRASHI	09732178	Managing Director	01/12/2023	Cessation
SUNIL S MIRASHI	ADZPM2709G	CEO	01/12/2023	Cessation
AMITABH MISRA	10370703	Managing Director	06/12/2023	Appointment
AMITABH MISRA	AADPM8996L	CEO	06/12/2023	Appointment
SANKARAN GOMA	10347692	Nominee director	13/12/2023	Appointment
PRAKASH KUMAR	06758416	Nominee director	28/03/2024	Appointment

#### IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

##### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/09/2023	15	11	90.55

##### B. BOARD MEETINGS

\*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/05/2023	7	7	100
2	27/06/2023	7	7	100
3	31/07/2023	7	7	100
4	06/09/2023	7	7	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
5	13/10/2023	8	8	100
6	20/10/2023	6	6	100
7	03/11/2023	8	8	100
8	08/01/2024	9	9	100
9	14/02/2024	8	8	100
10	22/03/2024	7	7	100

**C. COMMITTEE MEETINGS**

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	15/05/2023	4	4	100
2	Audit Committee	31/07/2023	4	4	100
3	Audit Committee	06/09/2023	4	4	100
4	Audit Committee	13/10/2023	4	4	100
5	Audit Committee	03/11/2023	4	4	100
6	Audit Committee	14/02/2024	4	4	100
7	Nomination and	31/07/2023	3	3	100
8	Nomination and	29/08/2023	2	2	100
9	Nomination and	20/10/2023	2	2	100
10	Nomination and	01/11/2023	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								25/09/2024
								(Y/N/NA)

1	ANUP SANKA	10	10	100	0	0	0	Yes
2	SHYAM SUND	10	10	100	18	18	100	Yes
3	RACHNA DIK	8	7	87.5	3	3	100	Yes
4	SANDEEP DII	8	7	87.5	9	9	100	Yes
5	HARI SHANKI	9	9	100	10	10	100	Yes
6	PRAKASH KU	0	0	0	0	0	0	No
7	SANKARAN G	3	2	66.67	0	0	0	No
8	DILIP KUMAR	10	10	100	14	14	100	Yes
9	DINESH KUM	10	8	80	11	9	81.82	Yes
10	AMITABH MIS	3	3	100	2	2	100	Yes

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Amitabh Misra	MD&CEO	2,832,277	0	0	0	2,832,277
2	Sunil S Mirashi	MD&CEO	3,418,947	0	0	0	3,418,947
	Total		6,251,224	0	0	0	6,251,224

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Prakash	CFO	7,724,604.62	0	0	0	7,724,604.62
2	Ketki Muzumdar	CS	997,000	0	0	0	997,000
	Total		8,721,604.62	0	0	0	8,721,604.62

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Deep Shukla

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5364

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director  Digitally signed by AMITABH MISRA Date: 2024.11.08 15:50:01 +05'30'

DIN of the director

**To be digitally signed by**  Digitally signed by KETKI MITHILESH MUZUMDAR Date: 2024.11.08 15:51:00 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

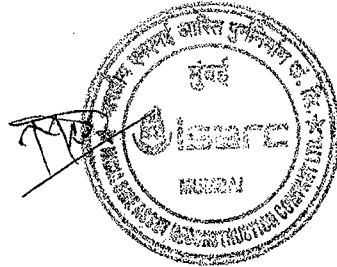
**List of attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

INDIASME Shareholders as on 31032024.  
MGT-8\_ISARC\_31-03-2024\_revised\_signe  
Addendum-List of Committee Meetings.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

INDIA SME ASSET RECONSTRUCTION COMPANY LTD EQ (INE067K01010)					
ShareHolders as on - 31/03/2024					
SRNO	FOLIO_DPCL_ID	PHY_NSD L_CDSL	NAME	DEMAT_HOLDING	% of SHAREHOLDI NG
1	IN30081210501028	N	PUNJAB NATIONAL BANK	20900000	20.9
2	IN30045011154960	N	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	15000000	15
3	IN30081210006118	N	BANK OF BARODA	14000000	14
4	IN30133022268803	N	SIDBI VENTURE CAPITAL LIMITED	11000000	11
5	IN30134820176093	N	LIFE INSURANCE CORPORATION OF INDIA	9000000	9
6	IN30081210505289	N	UNION BANK OF INDIA	8000000	8
7	IN30081210005065	N	PUNJAB AND SIND BANK	5000000	5
8	IN30284710000006	N	UCO BANK	4000000	4
9	IN30081210491156	N	INDIAN BANK	4000000	4
10	IN30038610000287	N	BANK OF MAHARASHTRA	4000000	4
11	IN30135610001195	N	CANARA BANK-MUMBAI	4000000	4
12	IN30611421151148	N	ANDHRA PRADESH STATE FINANCIAL CORPORATI	350000	0.35
13	IN30133021987155	N	KERALA FINANCIAL CORPORATION	350000	0.35
14	IN30088814639226	N	RAJASTHAN FINANCIAL CORPORATION	100000	0.1
15	IN30045013637774	N	APITCO LIMITED	300000	0.3
<b>Total :</b>				<b>100000000</b>	<b>100</b>


**INDIA SME ASSET RECONSTRUCTION COMPANY LIMITED**

(CIN : U67190MH2008PLC181062)

 Registered Office : ARENA HOUSE, 2nd Floor, Gate No. 3, Plot No. 103, Road No. 12, Marol, M.I.D.C. Andheri (East),  
 Mumbai - 400 093. Phone: +91 22 6963 1100, Email: isarc@isarc.in, Website: www.isarc.in



**Addendum to Form No. MGT-7**

[Pursuant to sub-Section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**C. COMMITTEE MEETINGS**

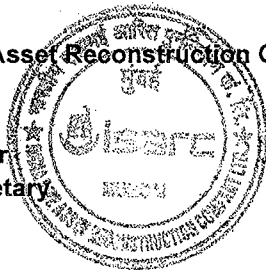
In furtherance to as mentioned in the Form MGT-7

Sr. No.	Type of Meeting	Date of Meeting	Total number of members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11	Nomination and Remuneration Committee	08/01/2024	3	3	100
12	Corporate Social Responsibility Committee	31/07/2023	3	3	100
13	Risk Management Committee	21/06/2023	4	4	100
14	Executive Committee	30/03/2024	3	3	100
15	Capital Raising Committee	01/11/2023	5	5	100
16	Capital Raising Committee	07/12/2023	4	4	100
17	Capital Raising Committee	22/12/2023	4	4	100
18	Capital Raising Committee	07/02/2024	5	5	100

For India SME Asset Reconstruction Company Limited



**Ketki Muzumdar**  
**Company Secretary**  
**M. No.30638**



**INDIA SME ASSET RECONSTRUCTION COMPANY LIMITED**

(CIN : U67190MH2008PLC181062)

Registered Office : ARENA HOUSE, 2nd Floor, Gate No. 3, Plot No. 103, Road No. 12, Marol, M.I.D.C. Andheri (East),  
Mumbai - 400 093. Phone: +91 22 6963 1100, Email: isarc@isarc.in, Website: www.isarc.in



Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

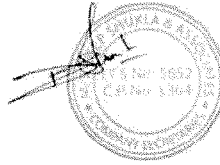
We have examined the registers, records and books and papers of India SME Asset Reconstruction Company Limited [CIN: U67190MH2008PLC181062] ('the Company') as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder, for the financial year ended on March 31, 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. its status under the Act;
  2. maintenance of registers/records and making entries therein within the time prescribed therefore;
  3. filing of forms and returns, with the Registrar of Companies/Regional Director/Central Government or other authorities (as the case may be), within/beyond the prescribed time, wherever applicable;
  4. calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the company on due dates in respect of which meetings, proper notices were given and the proceedings, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
  5. Closure of the Register of Members during the year under review; [Not Applicable to the company]
  6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; [Not Applicable during the Audit period]

7. related Party transactions, as no such transactions were made by the Company with the Promoters, Directors, KMP or other designated persons which may have a potential conflict with the interest of the Company at large;
8. There were no issuance or allotment or transfer or transmission or buy back of securities/alteration or reduction of share capital/ conversion of shares/ securities during the year under review;
9. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; *[Not Applicable during the year under review]*
10. signing of audited financial statement is not as per the provisions of section 134 of the Act, however the Board in its meeting held on August 14, 2024, have authorized Shri Hari Shanker Sharma, Independent Director to sign the financials on behalf of Company Secretary, since she was on Maternity Leave and report of directors is as per sub - sections (3), (4) and (5) of Section 134 of the Companies Act, 2013;
12. constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, and the remuneration paid to them, wherever applicable *except approval from shareholders for re-appointment of Smt. Rachana Dikshit as an Independent Director for 2<sup>nd</sup> term due since July 02, 2023 was approved in annual general meeting held on September 25, 2024 after intimating all the shareholders regarding the appointment on September 29, 2023 and receipt of RBI approval for appointment on October 09, 2023.;*
13. appointment of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government / Tribunal / Regional Director / Registrar / Court or such other authorities under the various provisions of the Act, wherever applicable; *[Not Applicable during the year under review]*
15. acceptance/ renewal/ repayment of deposits; *[Not Applicable during the year under review]*
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect *[Not Applicable during the year under review];*

17. loan given or Investment made or guarantee given during the year under review to other bodies corporate or persons falling under the provisions of section 186 of the Act; *[Not Applicable during the year under review]*
  
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; *[Not Applicable during the year under review]*

**For: M/s. DEEP SHUKLA & ASSOCIATES  
COMPANY SECRETARIES**  
*(Peer Review Certificate No.: 2093/2022)*



**Place: Mumbai**  
**Date: 08/11/2024**

**DEEP SHUKLA**  
**{PROPRIETOR}**  
**FCS: 5652**  
**CP NO.5364**  
**UDIN: F005652F001967471**